

What is claimed is:

1. A method of displaying a bid or offer in an electronic trading system, comprising:

receiving the bid or offer from a first trader;

5 determining whether a second trader has selected to make bids or offers from the first trader unavailable; and

displaying the bid or offer to the second trader if the second trader has not selected to
10 make bids or offers from the first trader unavailable.

2. The method of claim 1, further comprising:

not displaying the bid or offer to the second trader if the second trader has selected to make
5 bids or offers from the first trader unavailable.

3. The method of claim 1, further comprising:

displaying the bid or offer to the second trader in a given manner if the second trader
5 has selected to make bids or offers from the first trader unavailable.

4. A method of processing a pending trade, the method comprising:

determining whether execution of the pending trade would exceed a warning limit of a first
5 trader in the pending trade; and

executing the pending trade if execution of the pending trade would not exceed the warning limit

of the first trader and would not exceed the warning limit of a second trader in the pending trade.

5. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically reject pending trades that would exceed the warning limit of the first trader and whether the second trader has selected to automatically reject pending trades that would exceed the warning limit of the second trader; and

not executing the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and the warning limit of the second trader.

6. The method of claim 4, further comprising:

determining whether both the first trader and the second trader have selected to automatically execute only a portion of the pending trade;

splitting the pending trade into an executable portion and an unexecutable portion; and executing the executable portion.

7. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to automatically execute all of the pending trade;

splitting the pending trade into an executable portion and an unexecutable portion; and executing the executable portion.

8. The method of claim 4, further comprising:

determining whether both the first trader and the second trader have selected to
5 automatically execute all of the pending trade; and
executing the pending trade.

9. The method of claim 4, further comprising:

determining whether at least one of the first trader and the second trader has selected to
5 manually execute only a portion of the pending trade;
prompting the at least one of the first trader and the second trader to determine whether the
at least one of the first trader and the second trader wants to manually execute only a portion of the pending
10 trade;

splitting the pending trade into an executable portion and an unexecutable portion; and
executing the executable portion.

10. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically execute only a portion of the
5 pending trade and the second trader has selected to
manually execute all of the pending trade;

prompting the second trader to determine whether the second trader wants to manually execute only a portion of the pending trade;

10 splitting the pending trade into an executable portion and an unexecutable portion; and
 executing the executable portion.

11. The method of claim 4, further comprising:

 determining whether at least one of the first trader and the second trader has selected to
5 manually execute only a portion of the pending trade;

 determining whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to manually execute all of the pending trade;

10 prompting the at least one of the first trader and the second trader to determine whether the at least one of the first trader and the second trader wants to manually execute all of the pending trade;

 prompting the second trader to determine
15 whether the second trader wants to manually execute all of the pending trade; and

 executing the pending trade.

12. The method of claim 4, further comprising:

 determining whether the first trader would like to make bids or offers from the second
5 trader unavailable if execution of the pending trade would exceed the warning limit of the first trader.

13. The method of claim 4, further comprising:

determining whether the second trader would like to make bids or offers from the first trader
5 unavailable if execution of the pending trade would exceed the warning limit of the second trader.

14. A system for displaying a bid or offer in an electronic trading system, comprising:

a first workstation that receives the bid or offer from a first trader;

5 a processor that determines whether a second trader has selected to make bids or offers from the first trader unavailable; and

a second workstation that displays the bid or offer to the second trader if the second trader
10 has not selected to make bids or offers from the first trader unavailable.

15. The system of claim 14, wherein the second workstation does not display the bid or offer to the second trader if the second trader has selected to make bids or offers from the first trader unavailable.

16. The system of claim 14, wherein the second workstation displays the bid or offer to the second trader in a given manner if the second trader has selected to make bids or offers from the first
5 trader unavailable.

17. A system for processing a pending trade, comprising:

a processor that determines whether execution of the pending trade would exceed a warning
5 limit of a first trader in the pending trade, and that executes the pending trade if execution of the pending

trade would not exceed the warning limit of the first trader and would not exceed the warning limit of a second trader in the pending trade.

18. The system of claim 17, wherein the processor also determines whether the first trader has selected to automatically reject pending trades that would exceed the warning limit of the first trader and
5 whether the second trader has selected to automatically reject pending trades that would exceed the warning limit of the second trader, and does not execute the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and
10 the warning limit of the second trader.

19. The system of claim 17, wherein the processor also determines whether both the first trader and the second trader have selected to automatically execute only a portion of the pending trade, splits the
5 pending trade into an executable portion and an unexecutable portion, and executes the executable portion.

20. The system of claim 17, wherein the processor also determines whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to
5 automatically execute all of the pending trade, splits the pending trade into an executable portion and an unexecutable portion, and executes the executable portion.

21. The system of claim 17, wherein the processor also determines whether both the first trader

and the second trader have selected to automatically
execute all of the pending trade, and executes the
5 pending trade.

22. The system of claim 17, wherein the
processor also determines whether at least one of the
first trader and the second trader has selected to
manually execute only a portion of the pending trade,
5 prompts the at least one of the first trader and the
second trader to determine whether the at least one of
the first trader and the second trader wants to
manually execute only a portion of the pending trade,
splits the pending trade into an executable portion and
10 an unexecutable portion, and executes the executable
portion.

23. The system of claim 17, wherein the
processor also determines whether the first trader has
selected to automatically execute only a portion of the
pending trade and the second trader has selected to
5 manually execute all of the pending trade, prompts the
second trader to determine whether the second trader
wants to manually execute only a portion of the pending
trade, splits the pending trade into an executable
portion and an unexecutable portion; and executes the
10 executable portion.

24. The system of claim 17, wherein the
processor also determines whether at least one of the
first trader and the second trader has selected to
manually execute only a portion of the pending trade,
5 determines whether the first trader has selected to
automatically execute only a portion of the pending
trade and the second trader has selected to manually

execute all of the pending trade, prompts the at least
one of the first trader and the second trader to
10 determine whether the at least one of the first trader
and the second trader wants to manually execute all of
the pending trade, prompts the second trader to
determine whether the second trader wants to manually
execute all of the pending trade, and executes the
15 pending trade.

25. The system of claim 17, wherein the
processor also determines whether the first trader
would like to make bids or offers from the second
trader unavailable if execution of the pending trade
5 would exceed the warning limit of the first trader.

26. The system of claim 17, wherein the
processor also determines whether the second trader
would like to make bids or offers from the first trader
unavailable if execution of the pending trade would
5 exceed the warning limit of the second trader.